



16 June, 2021

CMA UPDATE

EG Group to proceed with divestment of 27 sites

BLACKBURN, UK 16 June, 2021 The Competition and Markets Authority (“CMA”) has today formally confirmed acceptance of undertakings offered by Mohsin and Zuber Issa and TDR Capital LLP to divest 27 of EG Group Limited’s petrol filling stations to address the competition concerns relating to their separate acquisition of Asda Group Limited (“Asda”).

Commercial discussions have already commenced with prospective buyers for the 27 divestment sites, with a significant level of indicative interest in the assets.

As a result of this approval EG now expects to be able to complete the acquisition of the Asda Forecourt Business in the second half of 2021. The Asda Forecourt Business will remain a price leader in the fuel market.

Zuber Issa CBE and Mohsin Issa CBE, co-founders and co-CEOs of EG Group, in a joint statement said: “We are pleased to have worked constructively with the CMA to reach a positive outcome. We are now focused on supporting colleagues and customers at the 27 sites during their transition to new ownership. EG’s acquisition of Asda’s Forecourt Business will further enhance EG’s position as a leading independent forecourt operator and provide a platform to further accelerate the growth of our complementary foodservice and convenience store operations.”

- ENDS -

About EG Group

Founded in 2001 by the Issa Family, United Kingdom based EG Group is a leading convenience retailer who has established partnerships with global brands. The business has an established pedigree of delivering a world class fuel, grocery & merchandise and foodservice offer.

EG Group currently employs in excess of 45,000 colleagues working in more than 6,200 sites across Europe, USA and Australia.

Zuber Issa CBE and Mohsin Issa CBE, Founders and co-CEOs, EG Group, were honoured in the Queen’s Birthday Honours List 2020, for their contribution to business and charity. They were also jointly named the 2018 EY Entrepreneur of the Year in the UK.

For more information see the Group’s website: www.eurogarages.com.

Forward Looking Statements

Certain statements contained in this release are forward looking statements, and may discuss our future plans or our expectations regarding our business performance.

Forward- looking statements are not guarantees of future business performance or that that future

events will occur, and inherently involve certain risks, uncertainties and assumptions which are difficult to predict and outside of the control of management. Therefore, actual outcomes and results may differ materially from what is expressed in any forward-looking statements, and we cannot assure you that the results or developments expressed in these statements will be realized or even if realized, will have the expected consequences to, or effects on, us or our business, prospects, financial condition, results of operations or cash flows.

You should not place undue reliance on these forward-looking statements, which speak only as of the date of this release. Other than as may be required under applicable law, we disclaim any obligation or undertaking to disseminate any updates or revisions to any forward-looking statement to reflect events or circumstances after the date on which such statement is made, or to reflect the occurrence of unanticipated events.

For further information please contact:

FINSBURY GLOVER HERING

Rollo Head 07768 994987

Jenny Davey 07901 513610

James Thompson 07947 796965

EGGroup-LON@finsbury.com

EG Group

Daniela Carette, Director of Corporate Finance and Investor Relations

EGInvestorrelations@eurogarages.com