



Private and Confidential

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EG GROUP FINANCING UPDATE

BLACKBURN, UK. 16 MARCH 2021 – EG Group (“the Group”), the leading international fuel and convenience retailer, is pleased to announce the successful completion of a series of financing and liability management transactions undertaken to provide funding for recently announced acquisitions and to strengthen its liquidity.

On February 26, 2021, the Group negotiated the private placement at par of £675 million in aggregate principal amount of 6.25% Senior Secured Notes due 2026. On March 11, 2021, the Group allocated \$510 million in aggregate principal amount of additional loans due 2026 under a new Term B Facility (issue price 99%, spread L+425 bps, Libor floor 0.5%) and €610 million in aggregate principal amount of additional loans due 2027 under a new Second Lien Facility (issue price 99%, spread E+700 bps, Euribor floor 0%). The proceeds will be used to fund the Group’s acquisitions of the ASDA forecourt business and the OMV German forecourts, both of which are subject to customary regulatory clearances, to pay related fees and expenses and to refinance an existing bilateral bridge facility and the existing second lien facilities in full.

As part of the financing process, the Group has also secured an increase in its committed Letter of Credit (“LC”) facilities by \$240 million and an extension to the maturity of RCF and LC facilities to 2024.

Lastly, the Group has obtained the requisite creditor consents under its existing bond indentures, senior facilities agreement and second lien facilities agreement to extend the delivery date of its audited consolidated financial statements for fiscal year 2020 to September 30, 2021.

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About EG Group

Founded in 2001 by the Issa Family, United Kingdom based EG Group is a major convenience retailer who has established partnerships with global brands. The business has an established pedigree of delivering a world class fuel, grocery & merchandise and foodservice offer.

EG Group currently employs in excess of 44,000 colleagues working in more than 6,000 sites across Europe, USA and Australia.

Zuber Issa CBE and Mohsin Issa CBE, Founders and co-CEOs, EG Group, were recently honoured in the Queen’s Birthday Honours List 2020, for their contribution to business and charity. They were also jointly named the 2018 EY Entrepreneur of the Year in the UK.

For more information see the Group’s website: www.eurogarages.com.

Forward Looking Statements

Certain statements contained in this release are forward looking statements, and may discuss our future plans or our expectations regarding our business performance. Forward- looking statements

are not guarantees of future business performance or that that future events will occur, and inherently involve certain risks, uncertainties and assumptions which are difficult to predict and outside of the control of management. Therefore, actual outcomes and results may differ materially from what is expressed in any forward-looking statements, and we cannot assure you that the results or developments expressed in these statements will be realized or even if realized, will have the expected consequences to, or effects on, us or our business, prospects, financial condition, results of operations or cash flows. You should not place undue reliance on these forward-looking statements, which speak only as of the date of this release. Other than as may be required under applicable law, we disclaim any obligation or undertaking to disseminate any updates or revisions to any forward-looking statement to reflect events or circumstances after the date on which such statement is made, or to reflect the occurrence of unanticipated events.

Contacts

Media:

Simon Sporborg, Brunswick Group
Max McGahan, Brunswick Group
Pip Green, Brunswick Group
E: eg@brunswickgroup.com

Investors:

Daniela Carette, Director of Corporate Finance and Investor Relations
E: EGInvestorrelations@eurogarages.com