



FOR IMMEDIATE RELEASE 21<sup>st</sup> JANUARY 2021

## EG Group Appoints Lord Stuart Rose as Chairman

**BLACKBURN, UK. 21 JANUARY 2021** – EG Group, the global convenience and fuel retailer, is pleased to announce the appointment of Lord Stuart Rose as Non-Executive Chairman with immediate effect.

Lord Rose is currently Chairman of Ocado plc, the FTSE 100 online grocery and retail solutions business, a post from which he will retire in May after more than eight years as chair. He previously served as Chief Executive and Executive Chairman at Marks & Spencer plc.

EG Group is jointly owned by the Issa brothers, Zuber and Mohsin, and by TDR Capital, a leading private equity firm. It started 20 years ago and now operates convenience stores, foodservice outlets and fuel stations at more than 6,000 sites in 10 countries including the UK and Ireland, the US, Australia, Germany, Italy, France and Benelux.

The Group reported sales in excess of €20 billion for the year to December 2019 and adjusted earnings before interest, taxation, depreciation and amortisation (EBITDA) of €910m.

In addition to, and separate from their investment in EG Group, the Issa brothers and TDR agreed last October to acquire Asda, the UK's second-largest grocery retailer, subject to regulatory approval, which is expected in the first half of 2021.

**Lord Rose said:** *"I am delighted to chair the Board of EG Group and I look forward to working with the Board and management, including fellow non-executive John Carey, in the next stage of the development of a world-class, global scale retail business."*

*"The Issa brothers are great British entrepreneurs of enormous drive, vision and ambition. EG's Board has asked me to develop appropriate governance structures for a business of this scale. The business has exciting development plans and exceptional prospects in the years to come."*

**Zuber Issa CBE and Mohsin Issa CBE, co-founders and co-CEOs of EG Group, in a joint statement, said:** *"Stuart has an excellent record in business and we are delighted that he is joining us at this exciting time for EG Group. We have plans to create significant convenience and foodservice opportunities for our customers, and Stuart's retail and consumer experience will provide invaluable insight and support."*

**Gary Lindsay, Partner, TDR Capital, said:** *"The recruitment of Stuart Rose is a clear signal of our ambition for EG Group and our commitment to continuous improvement."*

- ENDS -

### About EG Group

Founded in 2001 by the Issa Family, United Kingdom based EG Group is a major convenience retailer who has established partnerships with global brands. The business has an established pedigree of delivering a world class fuel, grocery & merchandise and foodservice offer.

EG Group currently employs in excess of 44,000 colleagues working in more than 6,000 sites across Europe, USA and Australia.

Zuber Issa CBE and Mohsin Issa CBE, Founders and co-CEOs, EG Group, were recently honoured in the Queen's Birthday Honours List 2020, for their contribution to business and charity. They were also jointly named the 2018 EY Entrepreneur of the Year in the UK.

For more information see the Group's website: [www.eurogarages.com](http://www.eurogarages.com).

### **About Lord Rose**

Lord Rose has worked in the retail sector for more than 40 years. Having started his career at Marks & Spencer plc, he left to join the Burton Group in 1989, becoming a director in 1993. Following the Group's demerger in 1997 he became Chief Executive of Argos plc during the bid by GUS. In 1998 he became Chief Executive of Booker plc which was merged with the Iceland Group in 2000. He then became Chief Executive of Arcadia Group plc in November 2000 and left in December 2002 following the sale of the business.

Lord Rose was named Chief Executive of Marks & Spencer plc in May 2004 and became Chairman in 2008, standing down in January 2011. He was Chairman of The British Fashion Council from 2004-2008, Chairman of Business in the Community from 2008-2010, a Non-Executive Director of Land Securities from 2003-2013, and Chairman of Fat Face from 2013-2020. He currently serves as Chairman of Ocado plc, a role he will stand down from in May 2021, and is the continuing Chairman of Zenith Automotive.

Lord Rose was knighted in 2008 for services to the retail industry and corporate social responsibility and was granted a life peerage in August 2014.

### **Forward Looking Statements**

Certain statements contained in this release are forward looking statements, and may discuss our future plans or our expectations regarding our business performance. Forward- looking statements are not guarantees of future business performance or that that future events will occur, and inherently involve certain risks, uncertainties and assumptions which are difficult to predict and outside of the control of management. Therefore, actual outcomes and results may differ materially from what is expressed in any forward-looking statements, and we cannot assure you that the results or developments expressed in these statements will be realized or even if realized, will have the expected consequences to, or effects on, us or our business, prospects, financial condition, results of operations or cash flows. You should not place undue reliance on these forward-looking statements, which speak only as of the date of this release. Other than as may be required under applicable law, we disclaim any obligation or undertaking to disseminate any updates or revisions to any forward-looking statement to reflect events or circumstances after the date on which such statement is made, or to reflect the occurrence of unanticipated events.

### **Contacts**

Media:

Simon Sporborg, Brunswick Group  
Max McGahan, Brunswick Group  
Pip Green, Brunswick Group  
E: [eg@brunswickgroup.com](mailto:eg@brunswickgroup.com)

Investors:

Daniela Carette, Head of Investor Relations and Financial Projects  
E: [EGInvestorrelations@eurogarages.com](mailto:EGInvestorrelations@eurogarages.com)